

**EASTMONT SCHOOL DISTRICT**

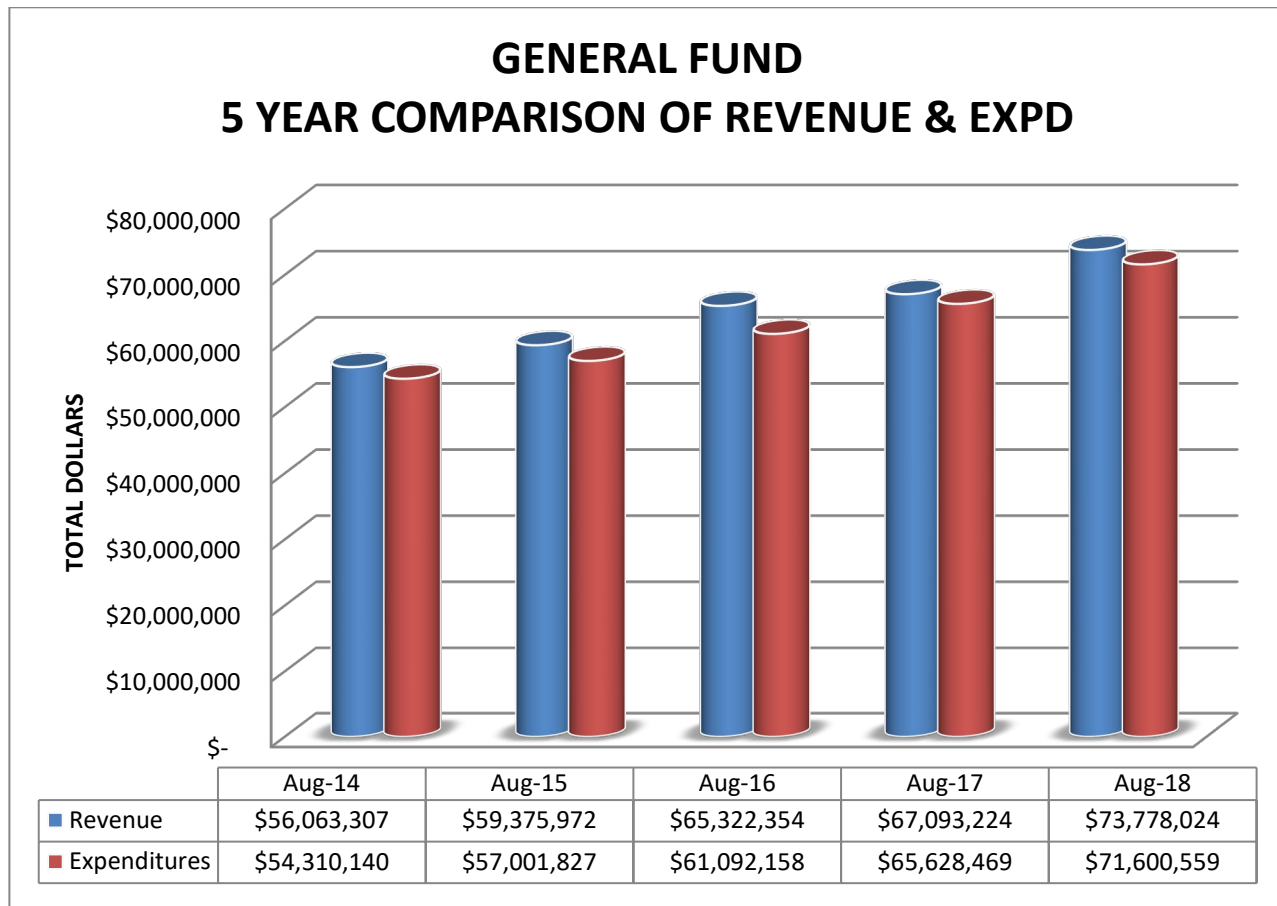
*Relationships, Relevance, Rigor, Results*

**Final Budget Status Report  
Fiscal Year Ended August 2018**

**GENERAL FUND** (page 1)

This fund is used to account for all instructional and ordinary operations of the school district. Total revenues received for this fiscal period were \$73,778,024, which is 102% of the budgeted amount. Total expenditures were \$71,600,559, which is 100.2% of the budgeted amount. The following pages will provide additional information and variance analysis.

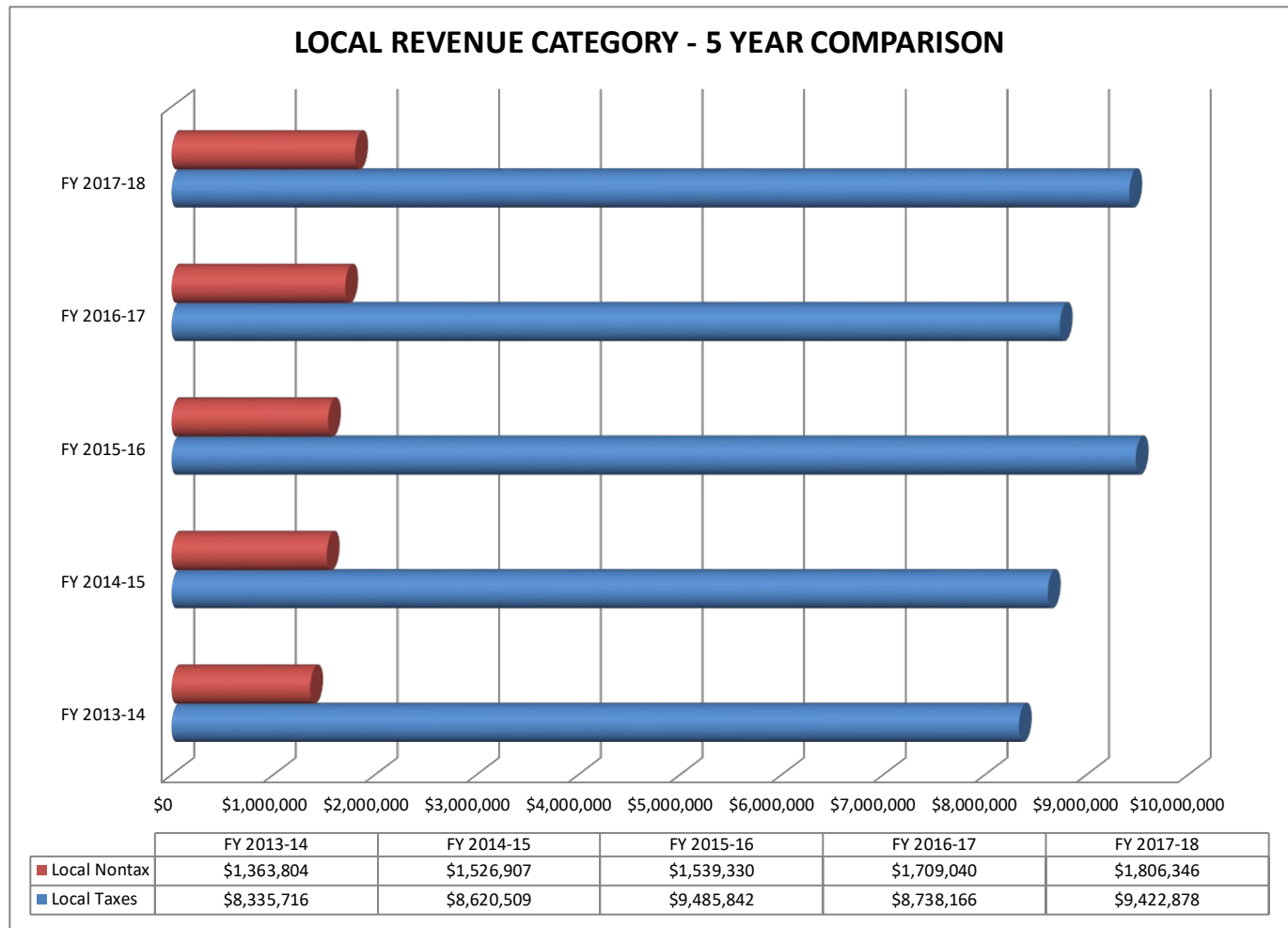
The chart below provides a 5 year comparison of revenues and expenditures:



The following pages provide detailed revenue comparisons by the reporting category required by the Office of Superintendent of Public Instruction (OSPI): Local, State, Federal and Other.

**Local Resources**

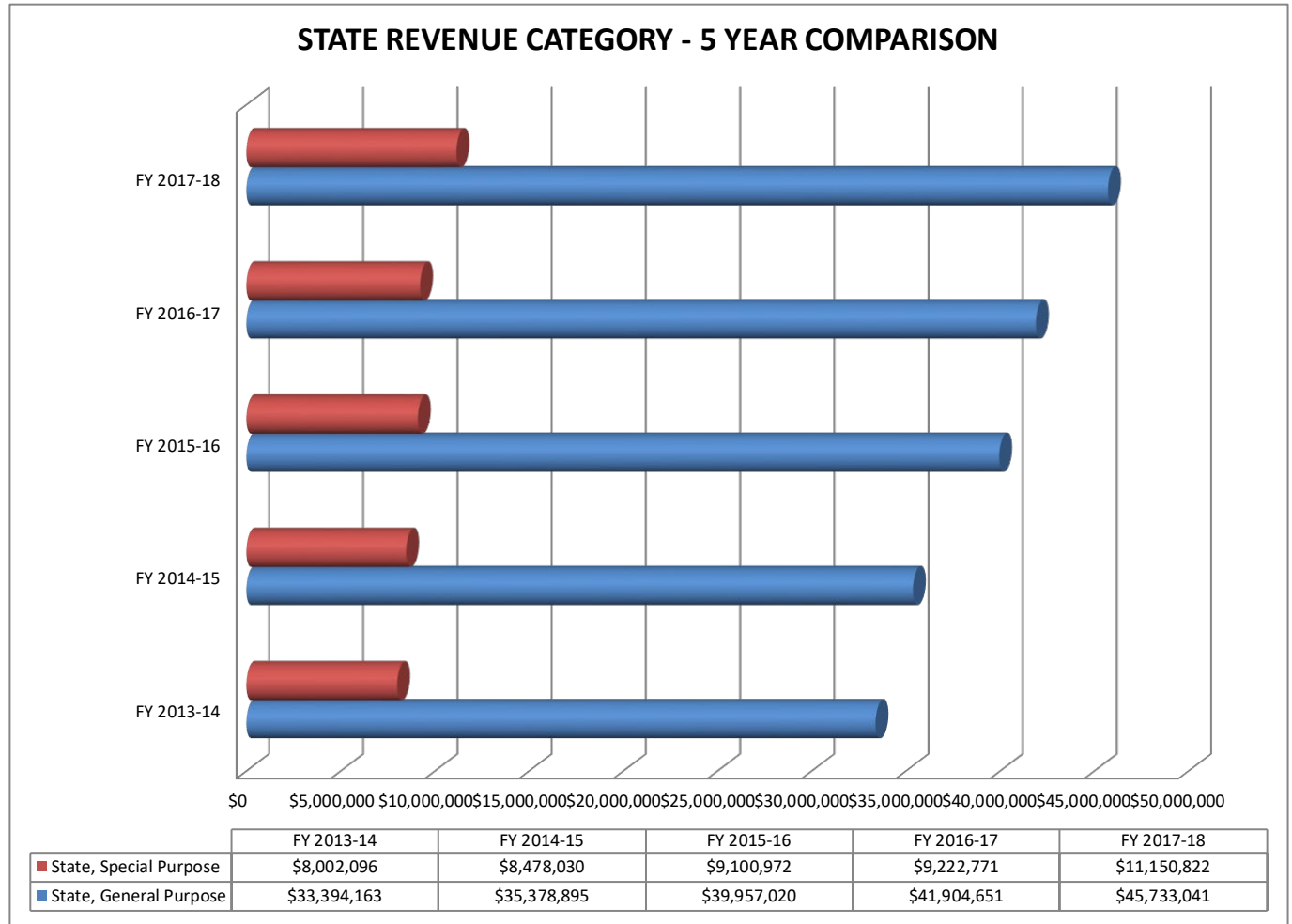
Revenue received in this category totaled \$11,192,739 and represents 15.2% of total revenue received. This category total is \$782,018 more than the previous year. Below is a graph that reflects the last 5 fiscal years revenue collections for this category:



- The primary revenue in this category is Property tax revenue collected from the Maintenance and Operation Levy. Property tax revenue represented 12.7% of total District revenue. Taxes received increased \$684,711 from the previous year.
- Major types of Local Non-tax Revenues are: Student Care fees; local Food Service fees; Pre-School tuition and Donations. Local revenues receipted in this category are \$97,307 more than the previous year and is considered to be consistent with the prior year.

**State Resources**

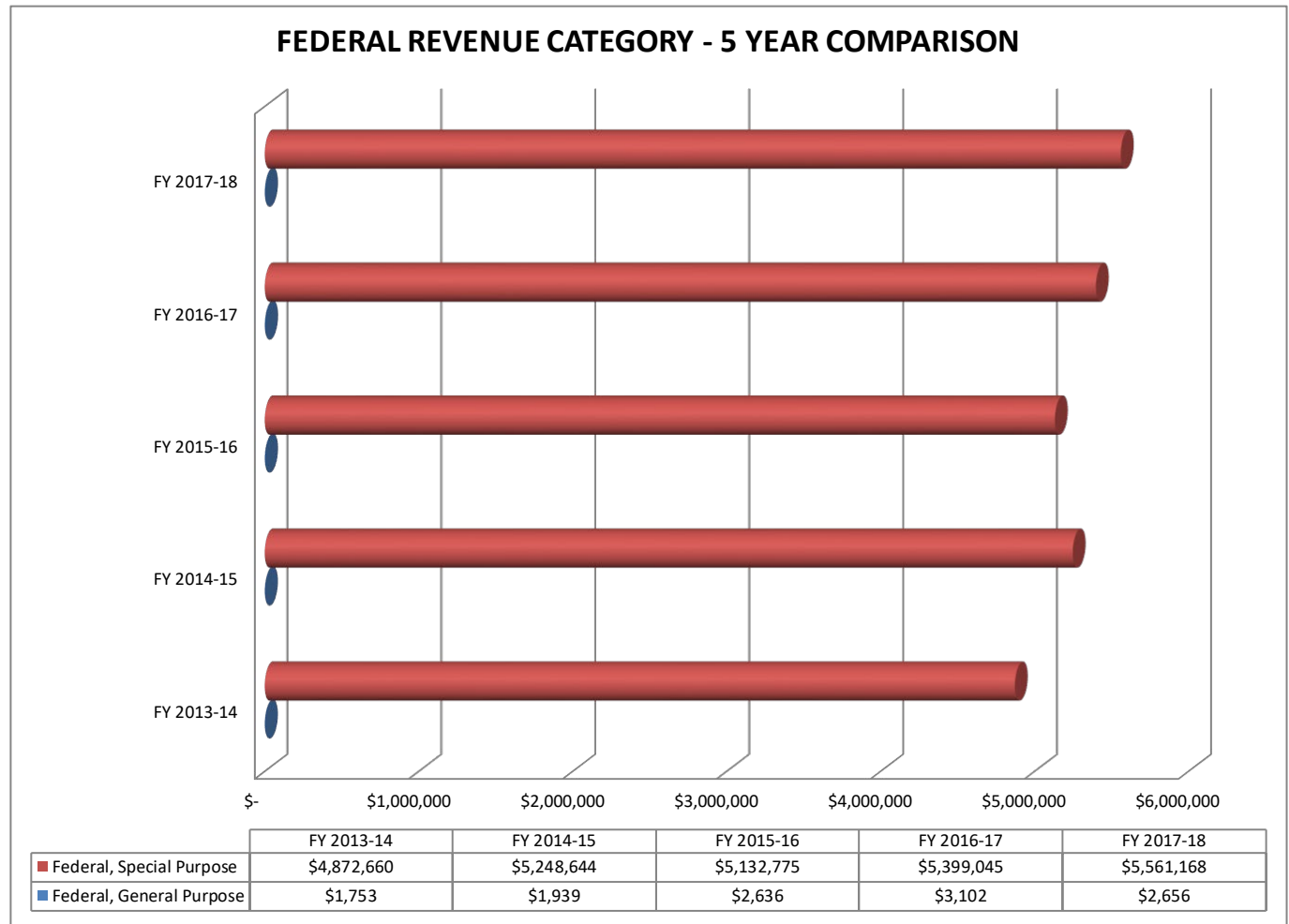
This category represents the largest source of revenue for the District. The total received in this category was \$56,883,863 and represents 77.1% of total revenue. Below is a graph that reflects the last 5 fiscal years of revenue collections for this category:



- State General Purpose category is used to account for the Basic Education Apportionment allocation as well as the Local Effort Assistance (LEA) funding received from the State. Total revenues received in this category are \$1,947,631 more than last year. The Basic Education funding allocation is affected by the following:
  - District Average Actual Full Time Equivalent Enrollment (AAFTE) – This is the average of full time equivalent students enrolled from September through June.
    - The District’s budgeted AAFTE was 5,898.
    - Actual AAFTE was 5,914. This is 16 FTE more than anticipated and 95 FTE more than the prior year. The increases approved by the Legislature resulted in the District receiving \$3.8 million more in funding from the State.
  - Local Effort Assistance - This is state matching money for maintenance and operation levies collected by school districts. The District received a total of \$2.8 million which is an increase of \$91,000 from the prior year.
- State Special Purpose revenues are revenues that are provided for support of remedial learning, allocation for students with disabilities ages 5 and enrolled in kindergarten to 21, highly capable students, special and pilot programs, pupil transportation, and food services. Total state special purpose allocations are \$1.9 million more than the amount received last year. Most allocations increased as a result of adjustments by the Legislature to the funding formulas. Other notable program allocations are as follows:
  - Special Education Program – Total students qualified for special education services in Birth to Age 21 increased 44 from the prior year.
  - Learning Assistance Program – The State Legislature created a new allocation for High Poverty schools. Our district received an additional \$955,600 of unanticipated revenue.
  - National Board for Professional Teaching Standards – This allocation is for a \$5,090 (or \$10,090 at a “challenging school”) stipend to each teacher that qualifies based on successful completion of certification requirements. Clovis Point Intermediate, Rock Island Elementary and Robert E Lee Elementary qualify as challenging schools. The District employs 50 teachers who were eligible for these bonuses. There are 15 teachers assigned to “challenging schools”. The District received \$382,800 to compensate teachers for these bonuses.
  - Transitional Bilingual – The District served 1,132 students in this program and received funding totaling \$1.4 million.
  - Transportation Funding – The District’s allocation for funding was \$1.4 million. This formula is based on the lesser of the allocation formula or prior year expenditures reported for this program. Due to some staffing, total expenditures were more than the prior year. However, we receive the prior year total, so funding for the program was less than the cost to operate in the current year.

### **Federal Resources**

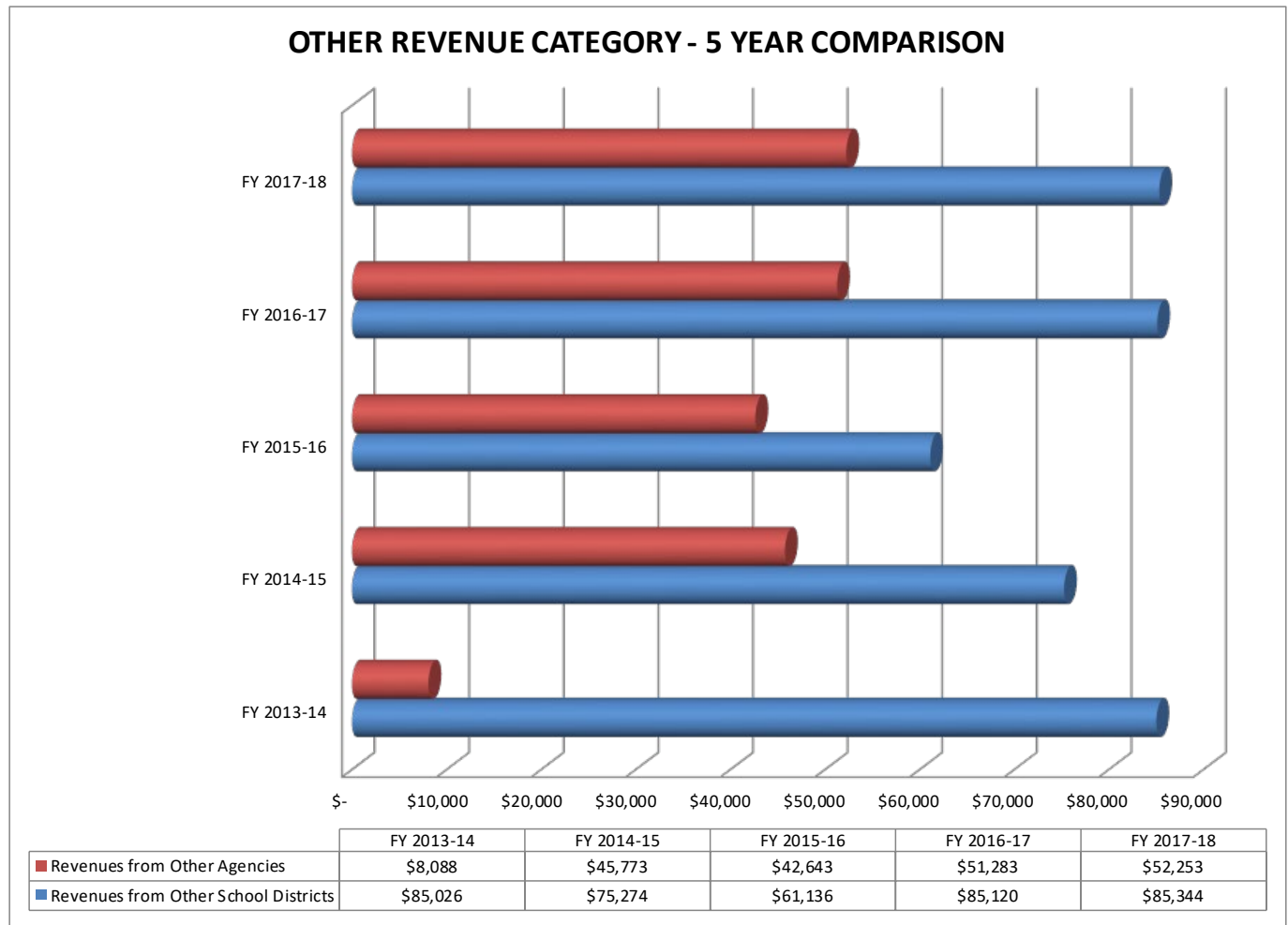
In order to receive this type of funding, a district must first apply and be awarded funding from the applicable federal agency. Most of this funding flows to Eastmont indirectly through OSPI as reimbursements when claims are submitted. Total federal revenue received was \$5,563,824 and accounts for 7.5% of the total General Fund revenue. Below is a graph that reflects the last 5 fiscal years revenue collections for this category:



- The District receives a small amount of Taylor Grazing monies. This is federal funding received from the County based on the Taylor Grazing Act. This funding is generated as part of a United States federal law enacted in 1934 that regulates grazing on federal public land. The District received \$2,655 and is slightly more than what has been received in prior years.
- Federal Special Purpose includes revenues that provide support for federal remediation learning programs such as Title I and Migrant. Additionally, federal dollars are received to serve students with disabilities, school food services (including USDA commodities), and Career and Technical education. Revenues received in this category are \$162,123 more than the prior year. Major program changes are:
  - Migrant program funding totaled \$459,595 and was \$29,860 more than the prior year.
  - Title I program funding totaled \$1,245,800 and was \$31,940 less than the prior year.
  - Title II program funding was \$218,005 and was \$107,230 more than the prior year.
  - GEAR UP program funding was \$169,480 and was \$9,825 less than the prior year.
  - Food Service federal funding was \$1,803,650 and was \$3,340 more than the prior year.

**Other Resources**

This category is for revenue received from other school districts, educational service districts or local governments. Total received in this category was \$137,597 and is 0.19% of total revenue. Below is a chart that reflects the 5 year revenue collection in this category:



- Revenue from Other School Districts includes revenue paid to Eastmont for serving students that reside in non-high school districts. Eastmont invoices the Orondo and Palisades school districts based on Grade 9-12 enrollment data reported to OSPI. The average total non-high attendance was is 60.6 students.

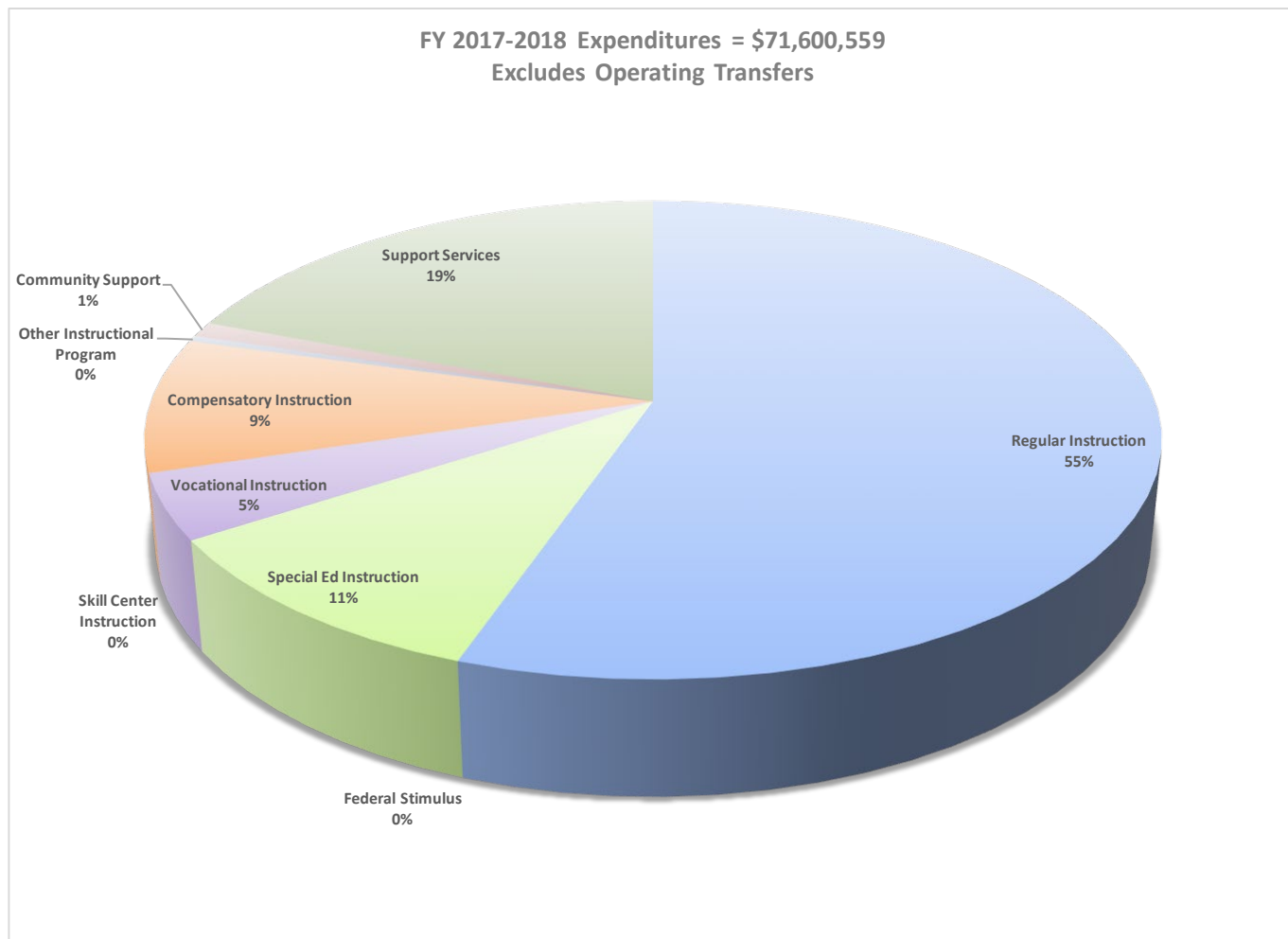
Total expenditures in the General Fund were \$71,600,559, which is 100.2% of the budgeted amount and \$5.9 million more than the prior year. Total expenditures exceeded the amount budgeted by \$168,565. As mentioned earlier in this report, the District received \$955,600 in unanticipated Learning Assistance Program Funding. Late year spending of this unanticipated resource, in addition to other supplemental program spending, caused total expenditures to exceed the authorized spending limit. A letter explaining this was sent to OSPI with our final year-end financial report.

#### Highlights of program expenditures:

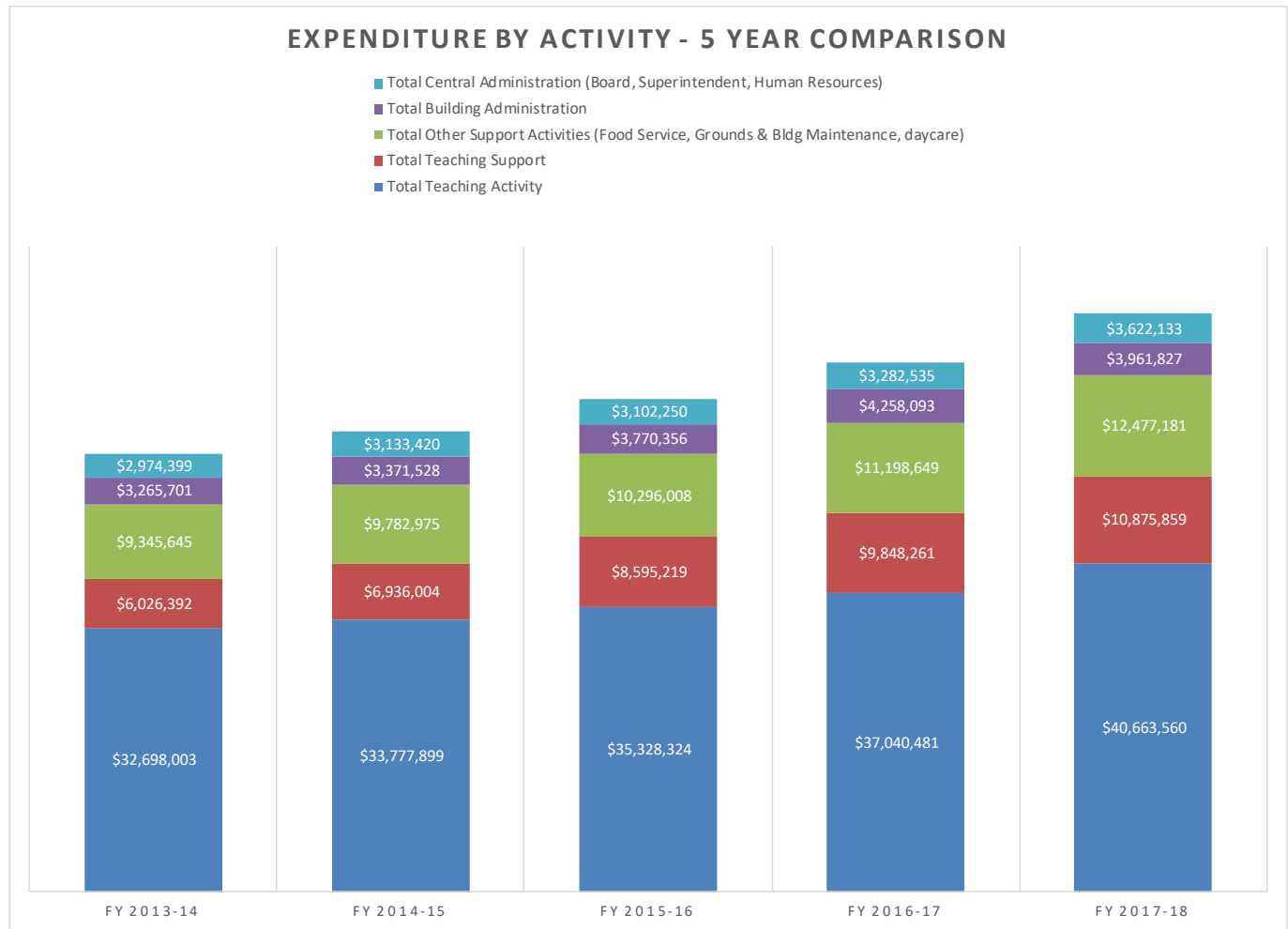
- Basic Education program expenditures were \$1.1 million less than budgeted and \$1.9 million more than the prior year. Personnel costs accounted for the largest increase in year to year expenditures.
  - Board Initiative Expenditures:
    - ✓ STEM - \$137,640
    - ✓ K-7 Art Initiative : \$214,000 – funded 2.0 Certificated FTE.
    - ✓ Local Grant Award - \$17,800. \$7,500 allocated for UnMake a Bully and \$9,100 allocated for Sterling Theatre
- Special Education program expenditures totaled \$7.5 million. While less than budgeted, this total was \$938,000 more than the prior year. Increase in cost was due to adding staff to program to serve a larger student population as well as increases in the personnel cost for staff assigned in this program.
- Compensatory Instruction expenditures are supplemental programs funded by state and federal dollars. Expenditures in these categories are driven by the amount of allocation available from the State or Federal program or granting agency. Expenditures must be made in compliance with the program requirements and will vary from year to year depending on the students served and funding available. These programs are carefully monitored to ensure that program expenditures do not exceed program revenues.
  - Learning Assistance Program – Program expenditures were \$2.5 million and \$875,000 more than estimated. This was a result of spending resources provided in order to avoid recovery.
  - Transitional Bilingual Program – Expenditures were \$1.4 million and were \$130,000 more than estimated.
  - CTE (Vocational) program expenditures totaled \$3.1 million and were \$318,000 more than estimated. This was due to an increase in salaries and benefits for staff in program as well as facility program enhancements
- Community Services – These are the expenditures related to the Student Care program which provides Before School and After School care for students in Kindergarten through 5<sup>th</sup> grade. This program will be discontinued after this year. The Wentachee Valley YMCA will be operating in our schools.
- Support Services Programs – This category accounts for central office operations, Facility Maintenance costs, Technology Infrastructure, Food Service and Transportation expenditures that support the educational programs of the district. Of note in this category:
  - Maintenance expenditures (which include Custodial, Building Maintenance and Grounds Maintenance) totaled \$4.6 million and were \$322,000 more than the prior year.
  - Technology expenditures totaled \$1.9 million and were \$147,000 more than the prior year. This includes \$57,000 spent for the final year of the Tyler SIS conversion.
  - Central Office expenditures (which include Board, Superintendent, Business Office, Human Resources/Payroll and Teaching & Learning) were \$2.4 million and were \$269,000 more than the prior year.
- Strategic Plan Expenditures – The District spent \$3.7million for the following Strategic Plan Goal #3 expenditures:
  - Curriculum - \$281,728; (\$418,000 of the current year allocation was unspent and will be carried over to 2017-2018 for K-5 Science adoption)
  - Maintenance Improvements - \$130,863 for various equipment needs
  - Safety/Security - \$273,188 to replace existing radio system with a digital system
  - Transfer to Capital Project Fund for K-3 Class Size Facility Grant Match (Year 2-4) - \$2,306,703
  - Technology Improvements - \$450,000
  - Transfer to Transportation Vehicle Fund for Bus Replacement/Repair - \$275,000



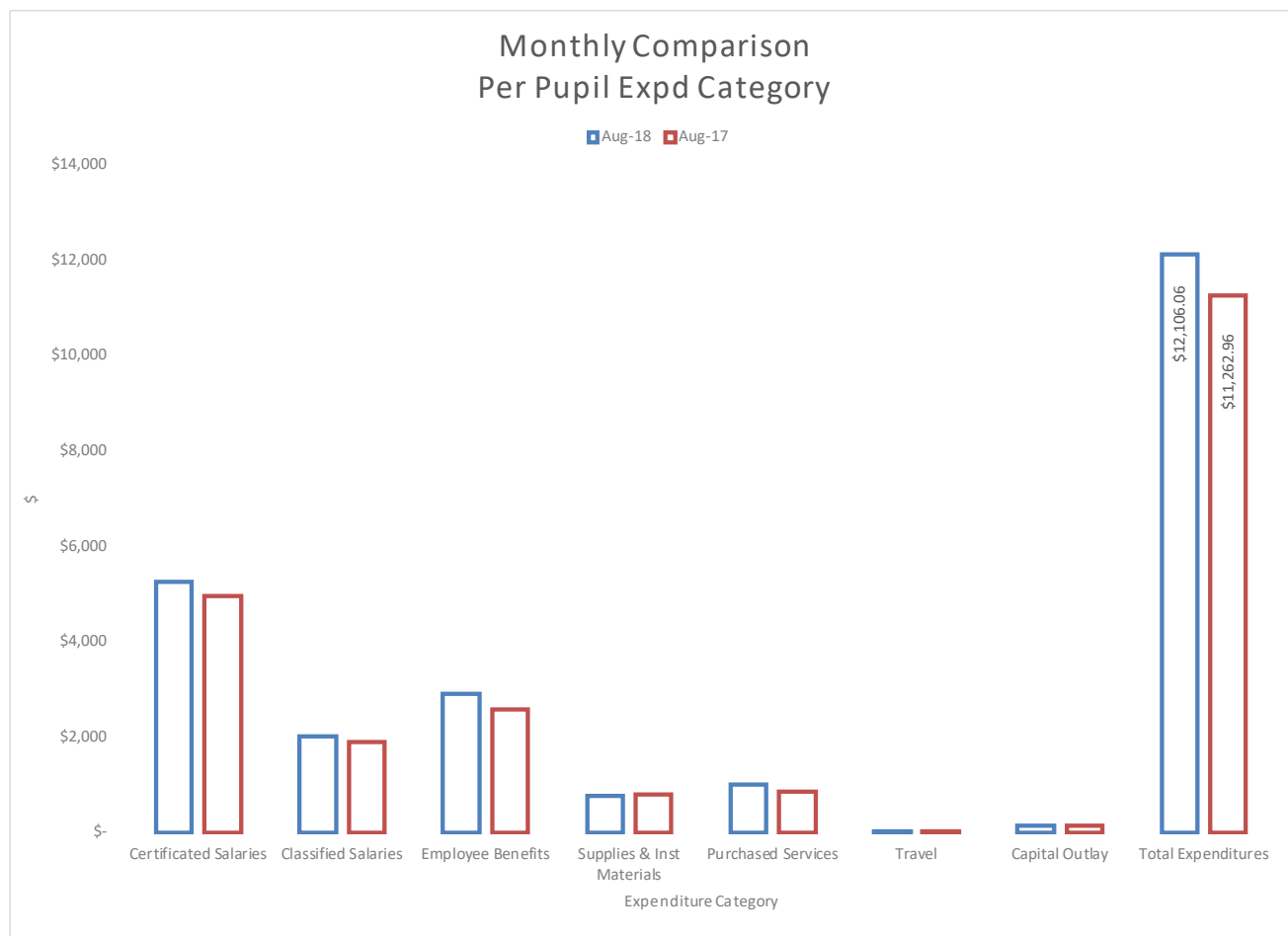
The chart below depicts the percentage expended by OSPI Expenditure Reporting Category for the current fiscal year:



The following charts provide expenditure information for the last 5 fiscal years by OSPI Program reporting as well as OSPI Activity reporting:



The District spent an average of \$12,106 per pupil this year compared to \$11,263 in the prior year. Per pupil expenditures, by OSPI object category, are as follows:



**Fund Balance** – Fund balance refers to the difference between assets and liabilities in the governmental funds balance sheet. For accounting purposes, fund balance is calculated as of year-end and is based on the difference between actual revenues and expenditures for the fiscal year. It represents working capital, which can either be used for spending the current or future years, or reserved for a future purpose.

If revenues exceed expenditures, fund balance is positive and carries forward, with its appropriate classification as defined below. If expenditures exceed revenues, existing fund balance from a prior year is reduced. Governments are recommended to maintain adequate levels of fund balance to mitigate current and future risks (i.e. revenue shortfalls and/or unanticipated expenditures).

Eastmont School District will account for fund balance in the following recommended classifications:

- **Restricted** – the portion of fund balance that includes amounts that can be spent only for the specific purposes stipulated by external resource providers (i.e. grant providers). Examples are: Career and Technical Education or Learning Assistance Program revenues in excess of expenditures.
- **Committed** – the portion of the fund balance that includes amounts that can be used only for specific purposes determined by a formal action of the School Board. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.
- **Assigned** – the portion of fund balance that comprises amounts intended to be used by the District for specific purposes. Intent can be expressed by the School Board or the Superintendent. (In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed.) Examples are Building allocations, Curriculum Reserve and Student Care program revenues in excess of expenditures.

- **Unassigned** – the portion of fund balance that is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. Fund balance is the equity portion of a fund balance sheet and measures the financial resources available in a governmental fund. For accounting purposes, fund balance is calculated as of year-end and is based on the difference between actual revenues and expenditures for the fiscal year. If revenues exceed expenditures, fund balance is positive and carries forward, designated either as reserved or unreserved. If expenditures exceed revenues, existing fund balance from a prior year is reduced. Governments are recommended to maintain adequate levels of fund balance to mitigate current and future risks (i.e. revenue shortfalls and/or unanticipated expenditures).
  - Effective with fiscal periods ending August 31, 2015, districts must record amounts set aside in accordance with Minimum Fund Balance policy to this Fund Balance classification. Eastmont School District accounts for an amount equal to 8.0% of the current fiscal year's budgeted expenditures as required by Board Policy No. 6022.

Expenditures exceeded resources by \$404,238 and resulted in a total ending fund balance of \$14.9 million. The 2017-18 Budget assumed use of resources equal to \$1.8 million. Because the use of resources was less than projected, actual year end fund balance was \$1.4 million more than projected. This variance between budget and actual revenues can be explained as follows:

Classification of fund balance is important as this dictates how much is available for each specified use. The total ending fund balance of \$14,982,006 is classified as shown below:

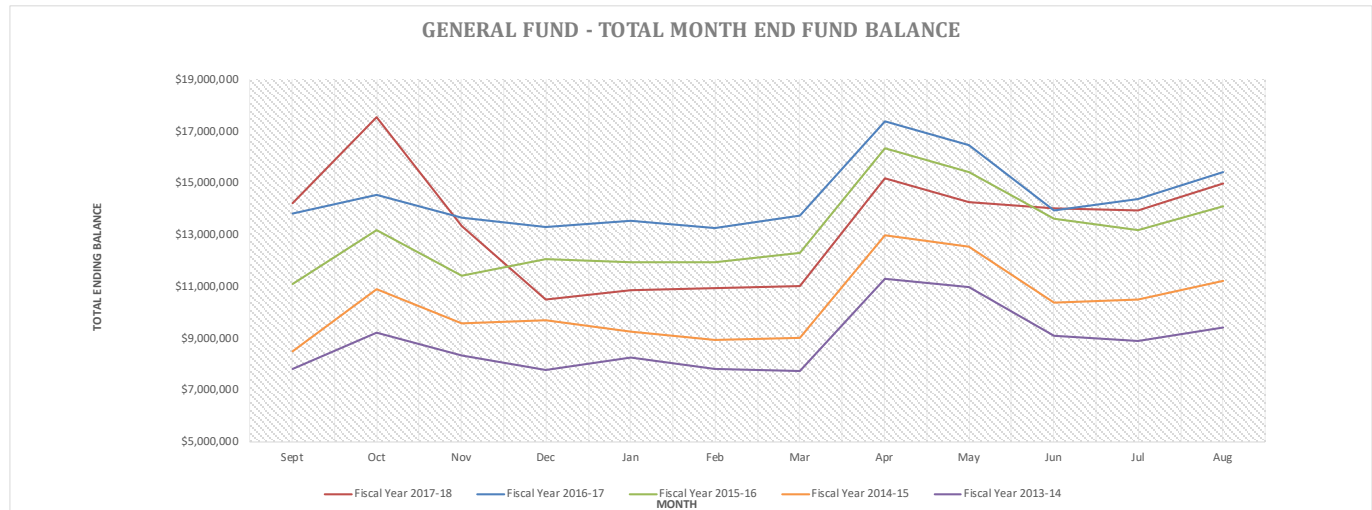
<b>End of Year Fund Balance Summary</b>		
Restricted for Carryover of Restricted		
Revenues	\$	474,913
Restricted for Carryover of Food		
Service Revenue	\$	-
Nonspendable Fund Balance	\$	24,529
Restricted for Uninsured Risks	\$	40,000
Unassigned to Minimum Fund Balance		
Policy (8.0% Budgeted Expd)		5,921,096
Assigned to Contingencies	\$	50,000
Assigned to Other Purposes	\$	4,203,638
Unassigned Fund Balance	\$	4,267,831
	\$	<u>14,982,006</u>

The District has set aside 8% of Budgeted Expenditures, \$5,921,096, as the "Unassigned to Minimum Fund Balance" per Board Policy. In addition, the Unassigned Fund Balance \$4,267,831. These two amounts are combined on the District's Balance Sheet and will be reported as total Unassigned Fund Balance. This total represents 14% of 2017-18 budgeted expenditures.

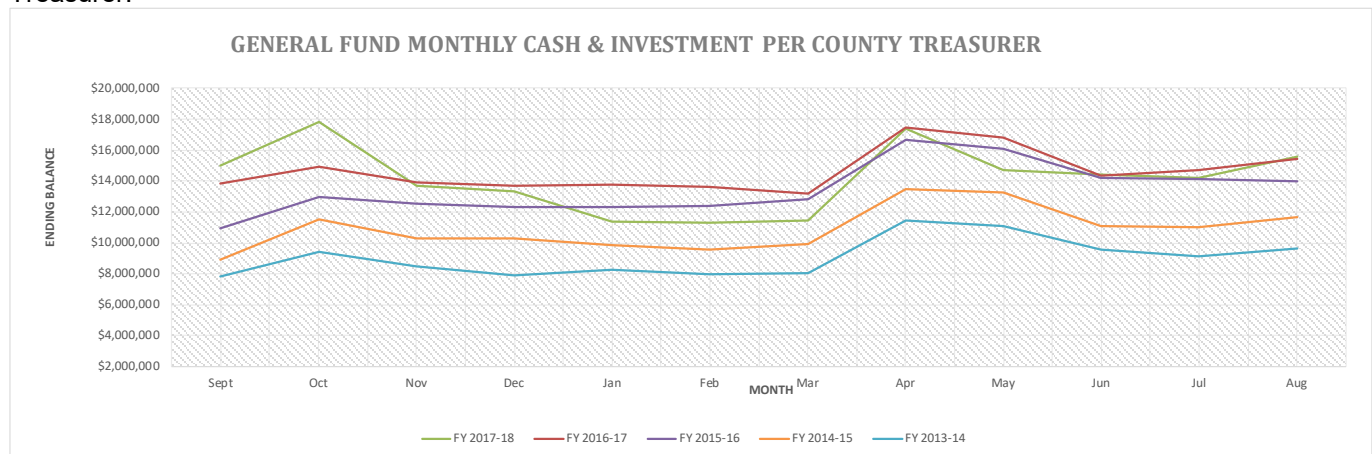
Cash Position Information

Cash position is the amount of cash and investments available to the District to fund operation expenses. The district cash use for FY 2017-2018 was consistent with prior years, with the exception of the land purchase that occurred in January 2018.

Below is a graph that reflects Total General Fund month end fund balance over a five year trend:



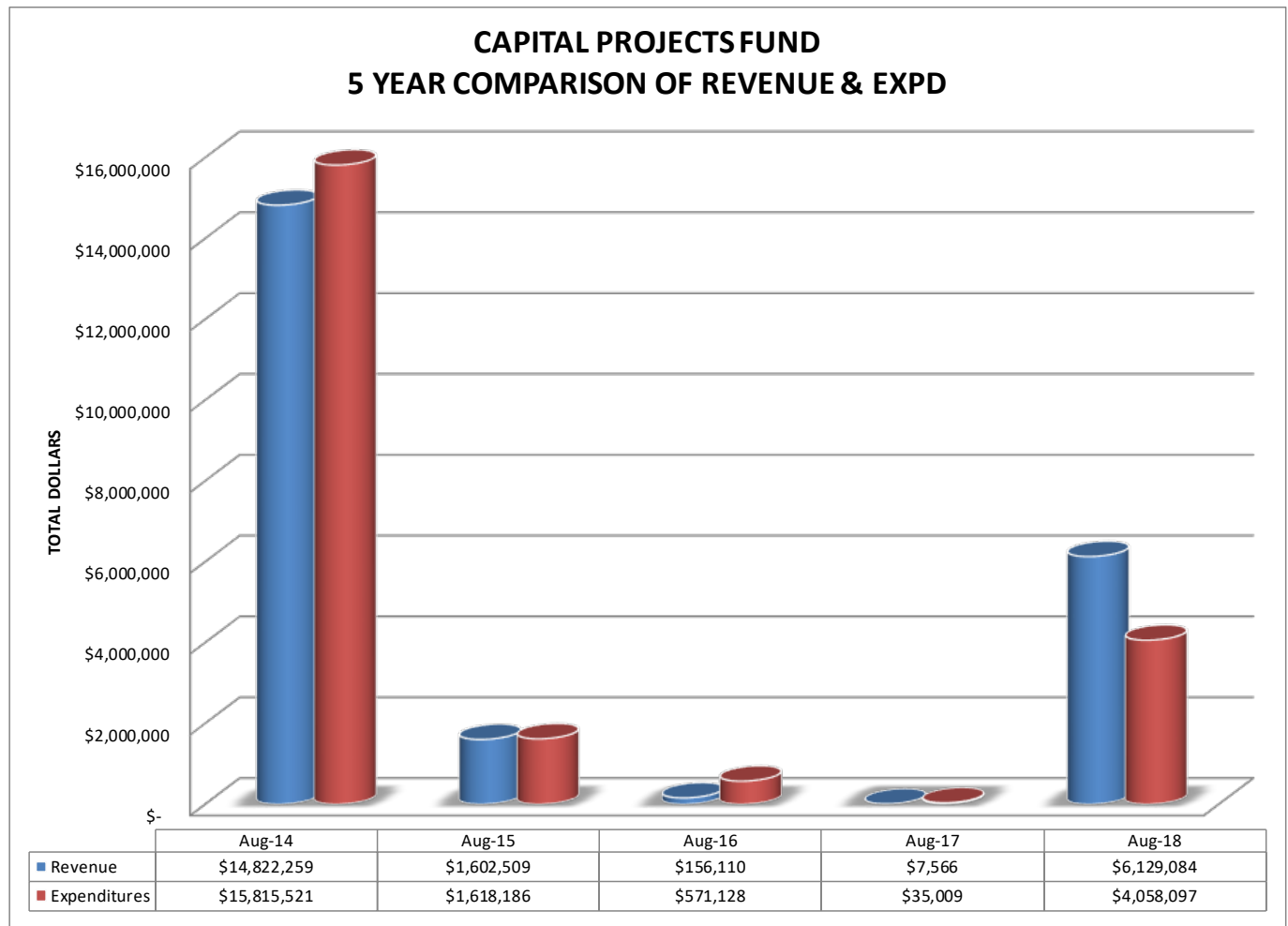
Below is a graph that reflects the month end cash and investment balance as reported by the Douglas County Treasurer:



**CAPITAL PROJECTS FUND**

The Capital Project Fund (page 2) - This fund is used for the acquisition of land or existing buildings; construction of buildings; purchase of capital equipment, or, under certain conditions, for the improvement of buildings. Revenues received by this fund are from the sale of bonds and OSPI capital facility matching funds. Monies received from the sale of surplus real property must also be received in this fund.

The chart below provides a 5 year comparison of revenues and expenditures in this fund:



Revenues totaled \$946,000 and included \$908,000 of property tax collected for the first year of our Capital Levy. In addition, \$2,875,563 was transferred from the General Fund for the remainder of the match required by Board Resolution for the OSPI K-3 Classroom Facility construction project.

Expenditures at the end of the year totaled \$4.0 million and were for the following projects:

- Grant Road Property - \$672,000
- 6<sup>th</sup> Street Orchard - \$2.2 million
- K-3 Class Size Reduction Grant - \$802,700
- 

Total fund balance at year end is \$3.3 million.

**DEBT SERVICE FUND**

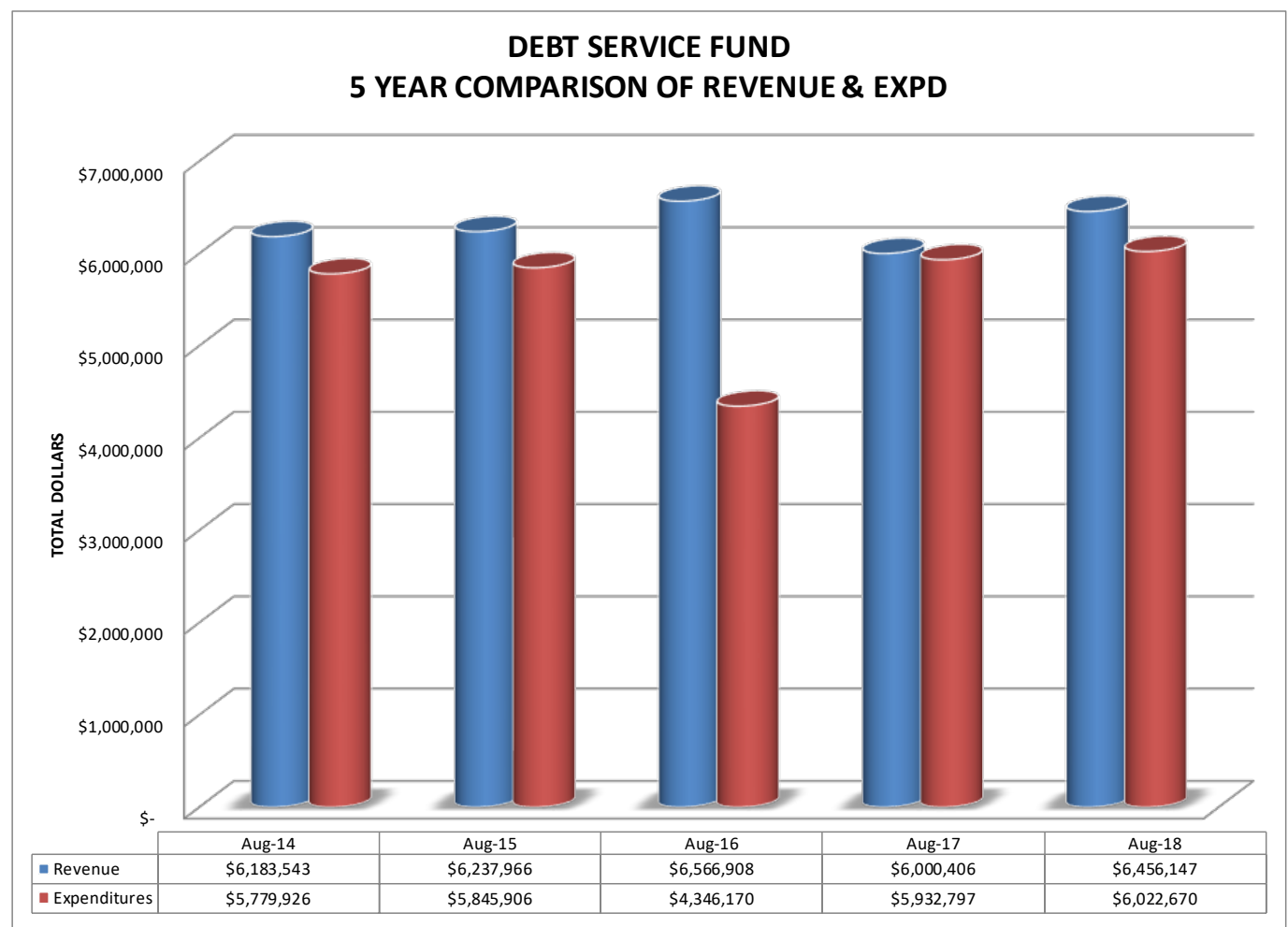
The Debt Service Fund (page 3) - is used to account for the payment of principal, interest, and other expenditures related to the redemption of outstanding bonds. The country treasurer or fiscal agent makes the payment of interest and principal. Provision must be made annually for a levy sufficient to meet the payments of principal interest and related expenditures for voted debt.

Total revenues collected were \$6.4 million. Major sources of revenue collection were:

- \$5.3 million received from Property tax for debt service payments
- \$1.0 million from Federal government for interest subsidy for BAB and QSCB bonds

Expenditures for principal, interest and bond transfer fees totaled \$6.0 million. The fund balance at year end is \$5.7 million and is consistent with what is required to meet future debt service obligations.

The chart below reflects a 5 year comparison of revenue and expenditures in this fund:



**ASSOCIATED STUDENT BODY FUND**

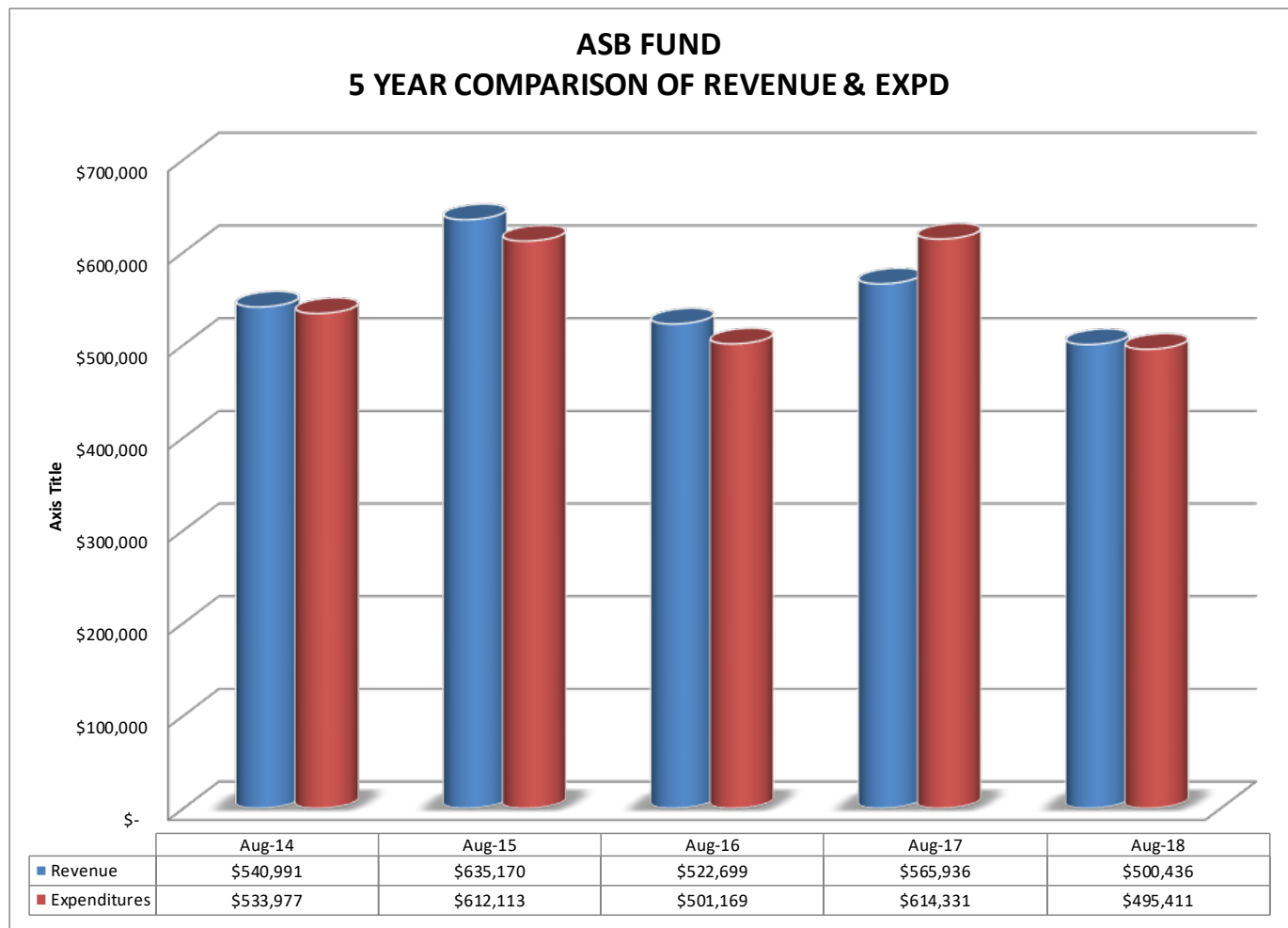
The Associated Student Body (ASB) Fund (page 4) – This fund is financed by the collection of fees for attendance at any optional noncredit extracurricular events of the district. Revenue may also be raised by student fundraisers. The monies paid from this fund are used to support activities of the general student body, classes, clubs, etc. ASB's exist in the elementary, intermediate and secondary buildings.

Revenues for this fiscal period totaled \$500,000 and were \$65,460 less than the total received in the previous fiscal year. Expenditures totaled \$495,411 and were \$118,920 less than the previous fiscal year.

Decreases in these year to year activities are due largely to Athletic and Choir activities at Eastmont High School.

The total ASB fund balance at year end is \$427,875 and is consistent with the prior year.

The chart below reflects a 5 year comparison of revenues and expenditures in this fund:





**TRANSPORTATION VEHICLE FUND**

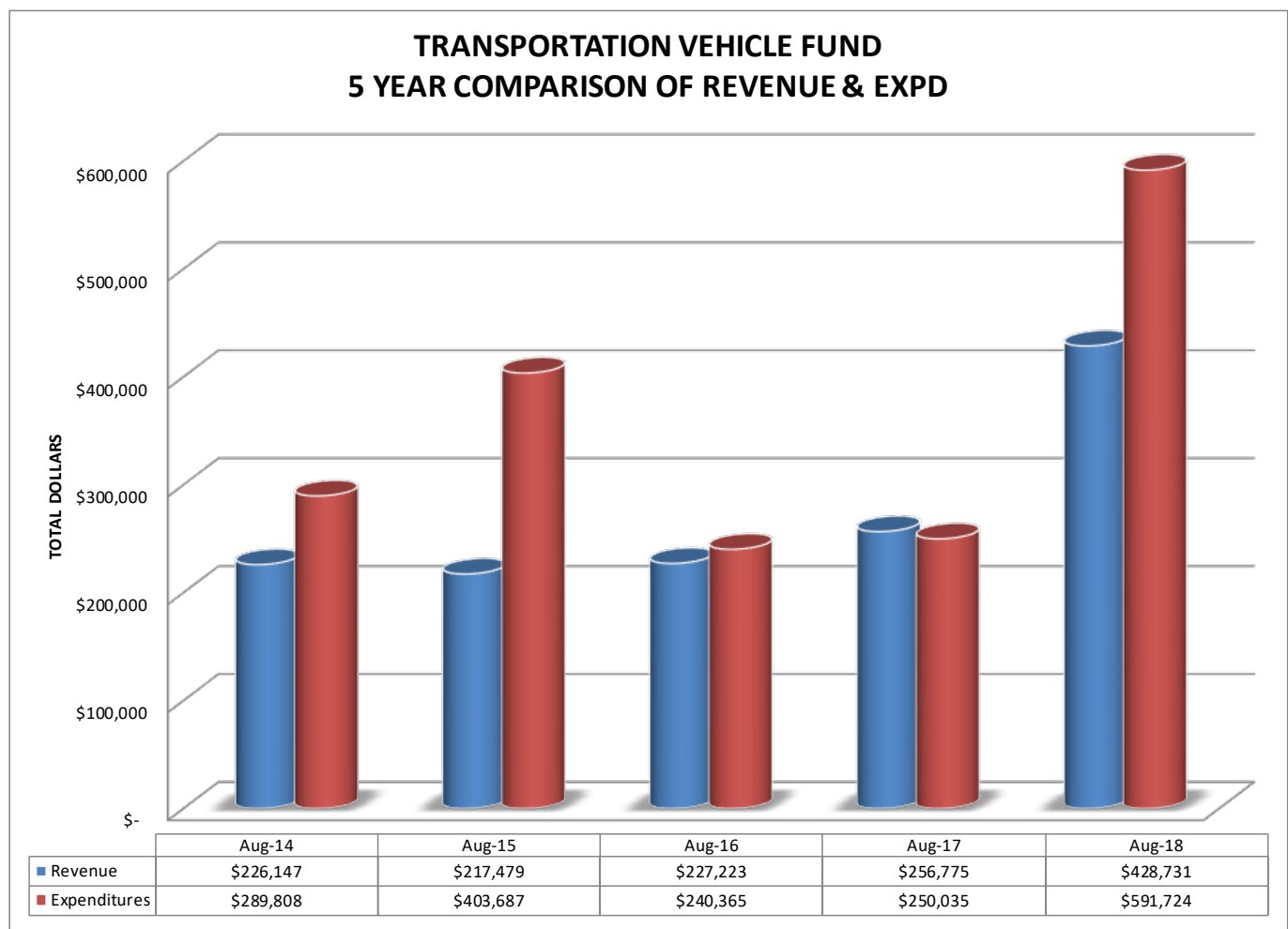
The Transportation Vehicle Fund (page 5) - is used to account for the purchase and/or major repair of school buses.

Revenue for Depreciation Funding totaled \$263,178 and is \$22,985 more than the prior year. This is due to adding new buses to the fleet.

Expenditures totaled \$591,721 and include the purchase of 4 new buses as well as the transfer out of \$74,265 required for the final debt service payment.

The fund balance at the end of the year is \$1.1 million.

The chart below reflects a 5 year comparison of revenues and expenditures in this fund:



The following pages provide the financial data. The analysis is presented in the following format:

- An analysis of the fund balance (equity) is presented for each of the funds. The beginning fund balance figures are those that are reflected as the ending total in the District 2016-2017 Fiscal Year Financial Report (F196). The current fund balance figure represents that balance added to the results of the 2017-2018 fiscal year operations. The District's fiscal year is September 1<sup>st</sup> through August 31<sup>st</sup>.

**It is important to keep in mind that the fund balance/equity figures presented in this report do not represent cash.**

- The "Budget" column reflects the FY 2017-2018 Budget that was approved by the Board.
- Page 1 relates to the General Fund. This fund is utilized to account for the day-to-day operations of the district. This fund accounts for the largest portion of funds received and expended by the district.
- Page 2 provides information about the Capital Projects Fund. This fund is used for the acquisition of land or existing buildings; construction of buildings; purchase of equipment, or, under certain other conditions, for the improvement of buildings. Revenues received by this fund are typically from the sale of bonds, state match, or special levies. Monies received from the sale of surplus real property must also be received in this fund.
- Page 3 provides information about the Debt Service Fund. This fund is established to account for the payment of principal, interest, and other expenditures related to the redemption of outstanding bonds.
- Page 4 provides information about the Associated Student Body (ASB) Fund. This fund is financed by the collection of fees for attendance at any optional noncredit extracurricular event of the district. Student fund-raisers may also raise revenue. The monies paid from this fund are used to support activities of the general student body, classes, clubs, etc.
- Page 5 provides information about the Transportation Vehicle Fund. This fund is provided to account for the state reimbursement to school districts for approved student transportation as well as for the purchase or major repair of such equipment.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2018**

Budget Year  
Elapsed = 100%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Aug-17	Budget	Actual thru Aug-18	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	8,738,166	9,328,495	9,422,878	(94,383)	101.0%	684,711
2000 Local Nontax	1,709,040	1,565,200	1,769,862	(204,662)	113.1%	60,822
3000 State, General Purpose	41,904,651	45,913,200	45,733,041	180,159	99.6%	3,828,390
4000 State, Special Purpose	9,222,771	9,872,500	11,150,822	(1,278,322)	112.9%	1,928,051
5000 Federal, General Purpose	3,102	2,000	2,656	(656)	132.8%	(446)
6000 Federal, Special Purpose	5,399,045	5,455,140	5,561,168	(106,028)	101.9%	162,123
7000 Revenues from Other School Districts	85,120	70,000	85,344	(15,344)	121.9%	223
8000 Revenues from Other Agencies	51,283	3,500	52,253	(48,753)	n/a	971
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$67,113,178</b>	<b>\$72,210,035</b>	<b>\$73,778,024</b>	<b>(\$1,567,989)</b>	<b>102.2%</b>	<b>\$6,664,846</b>
<u>Expenditures</u>						
00 Regular Instruction	37,656,312	40,817,828	39,624,835	1,192,993	97.1%	1,968,523
20 Special Ed Instruction	6,572,689	7,691,879	7,510,683	181,196	97.6%	937,994
30 Vocational Instruction	3,052,281	2,851,666	3,169,356	(317,690)	111.1%	117,075
50/60 Compensatory Instruction	5,169,920	5,354,572	6,507,399	(1,152,827)	121.5%	1,337,479
70 Other Instructional Program	250,989	322,128	295,792	26,336	91.8%	44,803
80 Community Support	669,070	738,607	730,127	8,480	98.9%	61,057
90 Support Services	12,256,755	13,655,314	13,762,365	(107,051)	100.8%	1,505,610
<b>Total Expenditures</b>	<b>\$65,628,019</b>	<b>\$71,431,994</b>	<b>\$71,600,559</b>	<b>(\$168,565)</b>	<b>100.2%</b>	<b>\$5,972,540</b>
Operating Transfers: Out to CPF/TVF	(1,043,901)	(2,581,703)	(2,581,703)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>441,258</b>	<b>(1,803,662)</b>	<b>(404,238)</b>			
<b>Fund Balance at September 1,</b>	<b>\$14,986,281</b>	<b>\$15,371,300</b>	<b>\$15,427,539</b>			
<b>PRIOR PERIOD ADJUSTMENT-REVENUE ACCRUAL CORRECTION</b>			<b>(\$41,295)</b>			
<b>Current Total Fund Balance</b>	<b>\$15,427,539</b>	<b>\$13,567,638</b>	<b>\$14,982,006</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$170,032		\$474,913			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$17,340		\$24,529			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,608,280		\$4,203,638			
GL 891 Unassigned to Minimum Fund Balance	\$5,440,458		\$5,921,096			
GL 890 Unassigned Fund Balance	\$4,101,429		\$4,267,830			
<b>TOTAL Ending Fund Balance</b>	<b>\$15,427,539</b>		<b>\$14,982,006</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2018**

Budget Year  
Elapsed = 100%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Aug-17	Budget	Actual thru Aug-18	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	821,730	908,626	(86,896)	110.6%	908,626
2000 Local Nontax	6,755	5,000	38,192	(33,192)	763.8%	31,436
4000 State, Special Purpose	0	1,170,000	0	1,170,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	2,500,000	2,875,563	(375,563)	n/a	2,875,563
<b>Total Revenues</b>	<b>\$6,755</b>	<b>\$4,496,730</b>	<b>\$3,822,381</b>	<b>\$674,349</b>	<b>85.0%</b>	<b>\$3,815,626</b>
<u>Expenditures</u>						
10 Sites	34,885	2,100,000	3,076,084	(976,084)	146.5%	3,041,199
20 Building	124	4,250,000	962,513	3,287,487	n/a	962,389
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	17,000	(17,000)	n/a	17,000
90 Debt	0	0	2,500	(2,500)	n/a	2,500
<b>Total Expenditures</b>	<b>\$35,009</b>	<b>\$6,350,000</b>	<b>\$4,058,097</b>	<b>\$2,311,403</b>	<b>63.9%</b>	<b>\$4,003,588</b>
Operating Transfers:						
In from GF	768,901	2,306,703	2,306,703	0		
Out to DSF		525,000	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>740,647</b>	<b>(71,567)</b>	<b>2,070,987</b>			
<b>Fund Balance September 1,</b>	<b>\$541,515</b>	<b>\$1,245,000</b>	<b>\$1,282,162</b>			
<b>Current Fund Balance</b>	<b>\$1,282,162</b>	<b>\$1,173,433</b>	<b>\$3,353,149</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2018**

Budget Year  
Elapsed = 100%

	FY 2016-17 Actual thru Aug-17	FY 2017-18				Current Year to Prior Year Actual Comparison
		Budget	Actual thru Aug-18	Budget Remaining	% of Budget	
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	4,912,101	5,280,311	5,341,696	(61,385)	101.2%	429,596
2000 Local Nontax	15,137	2,000	38,063	(36,063)	1903.2%	22,926
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	998,903	766,000	1,002,122	(236,122)	130.8%	3,219
9000 Other Financing Sources	74,265	599,265	74,265	525,000	12.4%	0
<b>Total Revenues</b>	<b>\$6,000,406</b>	<b>\$6,647,576</b>	<b>\$6,456,147</b>	<b>\$191,429</b>	<b>97.1%</b>	<b>\$455,740</b>
<u>Expenditures</u>						
Matured Bond Expenditures	4,079,259	5,031,718	4,376,718	655,000	87.0%	297,459
Interest on Bonds	1,851,911	1,670,952	1,645,952	25,000	98.5%	(205,959)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	1,627	10,000	0	10,000	0.0%	(1,627)
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$5,932,797</b>	<b>\$6,712,670</b>	<b>\$6,022,670</b>	<b>\$690,000</b>	<b>89.7%</b>	<b>\$89,874</b>
Other Financing Uses:	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>67,609</b>	<b>(65,094)</b>	<b>433,476</b>			
<b>Fund Balance September 1,</b>	<b>\$4,743,795</b>	<b>\$4,430,000</b>	<b>\$5,330,061</b>			
<b>Current Fund Balance</b>	<b>\$4,811,404</b>	<b>\$4,364,906</b>	<b>\$5,763,537</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2018**

Budget Year  
Elapsed = 100%

		FY 2016-17	FY 2017-18				Current Year to Prior Year
		Actual thru Aug-17	Budget	Actual thru Aug-18	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>							
<u>Revenues</u>							
1000 General Student Body		204,416	265,000	214,715	50,285	81.0%	10,300
2000 Athletics		175,605	197,210	169,208	28,002	85.8%	(6,397)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		177,803	260,405	102,989	157,416	39.5%	(74,814)
6000 Private Moneys		8,072	16,900	13,524	3,376	80.0%	5,452
<b>Total Revenues</b>		<b>\$565,896</b>	<b>\$739,515</b>	<b>\$500,436</b>	<b>\$239,079</b>	<b>67.7%</b>	<b>(\$65,460)</b>
<u>Expenditures</u>							
1000 General Student Body		185,252	245,500	173,393	72,107	70.6%	(11,859)
2000 Athletics		241,282	302,994	203,796	99,198	67.3%	(37,486)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		177,382	263,000	105,733	157,267	40.2%	(71,649)
6000 Private Moneys		10,415	18,950	12,489	6,461	65.9%	2,074
<b>Total Expenditures</b>		<b>\$614,331</b>	<b>\$830,444</b>	<b>\$495,411</b>	<b>\$335,033</b>	<b>59.7%</b>	<b>(\$118,920)</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>							
		(48,435)	(90,929)	5,025			
<b>Fund Balance September 1,</b>		<b>\$471,284</b>	<b>\$493,830</b>	<b>\$422,849</b>			
<b>Current Fund Balance</b>		<b>\$422,849</b>	<b>\$402,901</b>	<b>\$427,875</b>			
<b>Ending Fund Balance by School:</b>							
<i>Eastmont High School</i>		<i>\$318,879</i>		<i>\$306,192</i>			
<i>Eastmont Junior High</i>		<i>\$87,015</i>		<i>\$97,325</i>			
<i>Clovis Point Intermediate</i>		<i>\$8,372</i>		<i>\$7,550</i>			
<i>Sterling Intermediate</i>		<i>\$1,804</i>		<i>\$8,454</i>			
<i>Grant Elementary</i>		<i>\$316</i>		<i>\$646</i>			
<i>Lee Elementary</i>		<i>\$2,676</i>		<i>\$3,428</i>			
<i>Kenroy Elementary</i>		<i>\$3,252</i>		<i>\$4,006</i>			
<i>Rock Island Elementary</i>		<i>\$536</i>		<i>\$273</i>			
		<u><b>\$422,849</b></u>		<u><b>\$427,875</b></u>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2018**

Budget Year  
Elapsed = 100%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Aug-17	Budget	Actual thru Aug-18	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	16,582	3,100	165,553	-162,453	5340.4%	148,971
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	240,193	237,000	263,178	-26,178	111.0%	22,985
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$256,775</b>	<b>\$240,100</b>	<b>\$428,731</b>	<b>(\$188,631)</b>	<b>178.6%</b>	<b>\$171,956</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	250,035	595,000	591,724	3,276	99.4%	341,689
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$250,035</b>	<b>\$595,000</b>	<b>\$591,724</b>	<b>\$3,276</b>	<b>99.4%</b>	<b>\$341,689</b>
Operating Transfers:						
In From General Fund	275,000	275,000	275,000			
Out to Debt Service Fund	(74,265)	(74,265)	(74,265)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>207,475</b>	<b>(154,165)</b>	<b>37,742</b>			
<b>Fund Balance September 1,</b>	<b>\$893,293</b>	<b>\$1,114,384</b>	<b>\$1,100,768</b>			
<b>Current Fund Balance</b>	<b>\$1,100,768</b>	<b>\$960,219</b>	<b>\$1,138,510</b>			